A2575-1 11/23/82

American Petroleum Institute
2101 L Street, Northwest
Washington, D.C. 20037

weekly statistical bulletin

STATISTICS DEPARTMENT
VOL. 63 **For Week Ended** *NOVEMBER* 12, 1982 **NO.** 45

SUMMARY

(In thousands of 42 gallon barrels per day except stocks which are in thousands of barrels)

ALL DATA ARE ESTIMATES MADE BY THE API BASED ON DATA FROM REPORTING COMPANIES.

	Current Week Ending: 11/12/82	Last Week Ending: 11/05/82	Last Year Week Ending: 11/13/81	Change From Last Week	Change From Last Year
Refinery Operations					
Input to crude oil distillation units	12,139	11,924	12,195	+ 215	- 56
Operable capacity	16,663	16,663	18,230	0	- 1,567
Percent operated	72.9	71.6	66.9		
Motor Gasoline					
Motor gasoline production	6,085	6,120	6,446	- 35	- 361
Refinery shipments of unleaded motor gasoline	3,397	3,349	3,205	+ 48	+ 192
Total Motor gasoline stocks	230,259	231,753	239,159	- 1,494	- 8,900
Finished unleaded motor gasoline stock	94,546	95,317	92,514	- 771	+ 2,032
Distillate Fuel Oil					
Distillate fuel oil production	2,918	2,896	2,707	+ 22	+ 211
Distillate fuel oil stocks	175,975	173,248	197,315	+ 2,727	- 21,340
Residual Fuel Oil					
Residual fuel oil production	948	980	1,175	- 32	- 227
Residual fuel oil stocks	61,489	61,047	77,367	+ 442	- 15,878
Imports					
Crude oil imports	2,877	3,644	3,325	- 767	- 448
Product imports	1,233	1,635	1,367	- 402	- 134
Crude Oil Stocks					
Crude oil stocks	339,223	349,274	377,730	- 10,051	- 38,507

TOTAL U.S. DATA FOR THE CURRENT WEEK'S REFINERY OPERATIONS, PRODUCTION, STOCKS AND IMPORTS ARE NOW AVAILABLE THROUGH A PRE-RECORDED TELEPHONE MESSAGE. THE TELEPHONE NUMBER FOR THIS SERVICE IS AREA CODE (202) 457-7147.

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STATISTICS DEPARTMENT
VOL. 63 For Week Ended NOVEMBER 12, 1982 NO. 45

U.S. REFINERY OPERATIONS

(Daily averages in thousands of 42-gallon barrels)

DISTRICT	Total Refinery Input	Crude Oil Runs to Distillation Units	Foreign Crude Runs[1]	Input to Crude Oil Distillation Units	Operable Capacity	% Operated
East Coast	1,219	1,131	1,037	1,156	1,569	73.7
Appal. No. 1	59	54	--	55	98	56.1
DISTRICT 1 TOTAL	1,278	1,185	1,037	1,211	1,667	72.6
Appal. No. 2	59	58	2	59	66	89.4
Ind., Ill., Ky.	1,710	1,580	379	1,626	2,399	67.8
Minn., Wis., Daks.	285	269	118	282	293	96.2
Okla., Kans., Mo.	785	719	48	730	858	85.1
DISTRICT 2 TOTAL	2,839	2,626	547	2,697	3,616	74.6
Inland Texas	534	465	38	503	592	85.0
Texas Gulf Coast	3,237	2,836	1,023	2,886	3,993	72.3
La. Gulf Coast	2,224	1,959	654	2,080	2,728	76.2
N. La. and Ark.	199	183	12	186	314	59.2
New Mexico	113	79	--	82	117	70.1
DISTRICT 3 TOTAL	6,307	5,522	1,727	5,737	7,744	74.1
DISTRICT 4 TOTAL	464	443	44	449	553	81.2
DISTRICT 5 TOTAL	2,133	2,008	131	2,045	3,083	66.3
TOTAL U.S.	13,021	11,784	3,486	12,139	16,663	72.9
TOTAL U.S. Weeks Ended:						
NOV. 5, 1982	12,780	11,568	3,497	11,924	16,663	71.6
NOV. 13, 1981	12,898	11,975	3,834	12,195	18,230	66.9
DISTRICTS 1—4 Weeks Ended:						
NOV. 12, 1982	10,888	9,776	3,355	10,094	13,580	74.3
NOV. 5, 1982	10,745	9,601	3,310	9,922	13,580	73.1
NOV. 13, 1981	10,807	9,942	3,613	10,118	15,068	67.1

[1] Included in the Crude Oil Runs to Distillation Units.

API WEEKLY STATISTICAL BULLETIN
Week Ended *NOVEMBER* 12, 1982

U.S. REFINERY OUTPUT

(Daily averages in thousands of 42-gallon barrels)

DISTRICT	Total Motor Gasoline	Unleaded Motor Gasoline[1]	Jet Fuel: Naphtha Type	Jet Fuel: Kerosine Type	Kerosine	Distillate Fuel Oil[2]	Residual Fuel Oil
East Coast	586	423	13	40	6	300	104
Appal. No. 1	21	10	1	1	1	18	3
DISTRICT 1 TOTAL	607	433	14	41	7	318	107
Appal. No. 2	35	16	--	5	--	12	3
Ind., Ill., Ky.	948	601	18	104	15	373	50
Minn., Wis., Daks.	155	68	4	4	2	82	10
Okla., Kans., Mo.	401	184	17	16	5	228	15
DISTRICT 2 TOTAL	1,539	869	39	129	22	695	78
Inland Texas	261	155	23	24	8	124	21
Texas Gulf Coast	1,388	786	20	196	35	799	197
La. Gulf Coast	1,028	505	13	230	50	430	238
N. La. and Ark.	60	19	9	1	--	58	17
New Mexico	59	23	11	--	3	30	4
DISTRICT 3 TOTAL	2,796	1,488	76	451	96	1,441	477
DISTRICT 4 TOTAL	236	82	13	19	--	108	7
DISTRICT 5 TOTAL	907	525	48	223	4	356	279
TOTAL U.S.	6,085	3,397	190	863	129	2,918	948
TOTAL U.S. Weeks Ended:							
NOV. 5, 1982	6,120	3,349	188	786	133	2,896	980
NOV. 13, 1981	6,446	3,205	216	694	122	2,707	1,175
DISTRICTS 1—4 Weeks Ended:							
NOV. 12, 1982	5,178	2,872	142	640	125	2,562	669
NOV. 5, 1982	5,150	2,928	142	577	128	2,561	683
NOV. 13, 1981	5,500	2,723	152	480	109	2,389	836

[1] Refinery shipments only.
[2] Includes Grade No. 4 fuel oil.

API WEEKLY STATISTICAL BULLETIN
Week Ended *NOVEMBER* 12, 1982

STOCKS OF SELECTED PRODUCTS

(In thousands of 42-gallon barrels)

DISTRICT	Total Motor Gasoline	Unleaded Motor Gasoline[1]	Jet Fuel: Naphtha Type	Jet Fuel: Kerosine Type	Kerosine	Distillate Fuel Oil[2]	Residual Fuel Oil	Unfinished Oils
New England	5,716	2,952	88	670	1,043	16,114	2,150	--
Central Atlantic	30,190●	14,199●	318	5,487●	2,310	47,172●	23,657●	14,636
Lower Atlantic	26,569●	14,040●	67	3,752	1,382	16,526●	5,107●	533
East Coast	58,106●	28,903●	459	9,594●	4,408	76,641●	30,622●	14,143
Appal. No. 1	4,369	2,288	14	315	327	3,171●	292	1,026
DISTRICT 1 TOTAL	62,475●	31,191●	473	9,909●	4,735	79,812●	30,914●	15,169
Appal. No. 2	2,742	1,191	4	207	315	1,948	253	125
Ind., Ill., Ky.	35,711	15,151	460	4,478	2,177	23,418●	3,201	13,936
Minn., Wis., Daks.	7,089	2,887	164	385	163	6,428	409	541
Okla., Kans., Mo.	18,974●	7,525	710	1,858	297	13,254●	891●	6,389
DISTRICT 2 TOTAL	64,516●	26,754	1,338	6,928	2,952	45,048●	4,754●	20,991
Inland Texas	8,090	3,079	565	897	98	3,242	337	2,800
Texas Gulf Coast	29,019	9,865	833	4,647	1,547	18,751	7,962●	28,409
La. Gulf Coast	20,052	5,952	464	3,648	920	9,587●	8,090●	16,540
N. La. and Ark.	11,102	5,795	405	1,948	215	5,993	632	1,034
New Mexico	776	289	425	139	20	333	72	413
DISTRICT 3 TOTAL	69,039	24,980	2,692	11,279	2,800	37,906●	17,093●	49,196
DISTRICT 4 TOTAL	6,578	1,864	325	797	35	3,066	469	2,845
DISTRICT 5 TOTAL	27,651	9,757	1,418	5,987	199	10,143	8,259●	24,648
TOTAL U.S.	230,259	94,546*	6,246	34,900	10,721	175,975	61,489	112,849
TOTAL U.S. Weeks Ended:								
NOV. 5, 1982	231,753●	95,317●	6,063	34,685●	10,942	173,248●	61,047●	111,281
NOV. 13, 1981	239,159	92,514	6,260	34,354	11,729	197,315	77,367	114,933
DISTRICTS 1—4 Weeks Ended:								
NOV. 12, 1982	202,608	84,789	4,828	28,913	10,522	165,832	53,230	88,201
NOV. 5, 1982	203,642●	85,621●	4,845	28,754●	10,762	164,181●	52,133●	86,196
NOV. 13, 1981	208,962	81,653	5,070	28,416	11,472	185,446	67,498	88,554

[1] Included in Total Motor Gasoline stocks.
[2] Includes Grade No. 4 fuel oil

● *SEE REVISIONS ON PAGE 8*
**INCLUDES 22,044 BBLS OF FINISHED UNLEADED MOTOR GASOLINE AT REFINERIES AS FOLLOWS: DIST. 1: 2,771 DIST. 2: 5,296 DIST. 3: 8,988 DIST. 4: 708 DIST. 5: 4,281*

API WEEKLY STATISTICAL BULLETIN
Week Ended *NOVEMBER* 12, 1982

ESTIMATED DOMESTIC PRODUCTION OF CRUDE OIL (INCLUDING LEASE CONDENSATE), IMPORTS AND STOCKS OF CRUDE OIL

(In thousands of 42-gallon barrels)

Weeks Ended:	Estimated Domestic Production[1] API Monthly	Estimated Domestic Production[1] Latest Dept. of Energy *JUNE* 1982	Crude Oil Imports[1] Total	Crude Oil Imports[1] From Canada	Crude Oil Stocks By Location[1]
	----------Daily Average----------				
DISTRICTS 1—4 TOTAL					
NOV. 12, 1982	5,851.6	5,864.0	2,862	170	260,338
NOV. 5, 1982	5,848.0●	--	3,285	168	260,605
OCT. 29, 1982	5,848.0●	--	3,304	142	258,944
OCT. 22, 1982	5,848.0●	--	3,594	129	254,779
DISTRICT 5 TOTAL					
NOV. 12, 1982	2,766.0	2,768.0	15	14	78,885 *
NOV. 5, 1982	2,809.5●	--	359	--	88,669●
OCT. 29, 1982	2,809.5●	--	208	14	90,847
OCT. 22, 1982	2,809.5●	--	164	--	96,542
TOTAL U.S.					
NOV. 12, 1982	8,617.6	8,632.0	2,877	184	339,223 *
NOV. 5, 1982	8,657.5●	--	3,644	168	349,274●
OCT. 29, 1982	8,657.5●	--	3,512	156	349,791
OCT. 22, 1982	8,657.5●	--	3,758	129	351,321
NOV. 13, 1981	8,572.6 /A	--	3,325	163	377,730

INCLUDES 26,410 BBLS. OF ALASKAN CRUDE OIL IN TRANSIT BY WATER.

/A DOE ACTUAL FOR NOVEMBER 1981.

● *SEE REVISIONS ON PAGE 8*

LOCATION OF CRUDE OIL STOCKS[1]

(In thousands of 42-gallon barrels)

Location	Week Ended *NOVEMBER* 12, 1982 Domestic	Foreign	Total	Week Ended *NOVEMBER* 13, 1981 Domestic	Foreign	Total
PAD District 1	4,029	13,690	17,719	5,294	16,578	21,872
PAD District 2	60,691	13,319	74,010	67,464	14,638	82,102
PAD District 3	118,513	38,120	156,633	126,861	43,938	170,799
PAD District 4	10,298	1,678	11,976	15,650	850	16,500
TOTAL PAD DISTRICTS 1—4	193,531	66,807	260,338	215,269	76,004	291,273
PAD District 5	73,988●	4,897●	78,885●*	79,149	7,308	86,457
TOTAL U.S.	267,519●	71,704●	339,223●*	294,418	83,312	377,730

[1] See definitional notes, Page 6.

● *SEE REVISIONS ON PAGE 8*

API WEEKLY STATISTICAL BULLETIN
Week Ended *NOVEMBER* 12, 1982

IMPORTS OF PETROLEUM PRODUCTS

(Daily averages in thousands of 42-gallon barrels)

DISTRICT	Total Motor Gasoline	Unleaded Motor Gasoline[1]	Jet Fuel Naphtha Type	Jet Fuel Kerosine Type	Kerosine	Distillate Fuel Oil	Grade No. 4 Fuel Oil	Residual Fuel Oil	L.P.G.	Petro-chemical Feedstocks	Special Naphtha	Plant Condensate	Asphalt	Unfinished Oil[1]	Total
New England	--	--	--	--	--	--	--	129	4	--	--	--	--	--	133
Central Atlantic	104	47	--	3	15	119	--	412	4	--	--	--	1	27	685
Lower Atlantic	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
DISTRICT 1 TOTAL[2]															
NOV. 12, 1982	104	47	--	3	15	119	--	541	8	--	--	--	1	27	818
NOV. 5, 1982	106	47	5	11	4	75	--	601	6	80	111	--	1	37	1,037
OCT. 29, 1982	223	47	5	12	59	88	--	613	6	4	--	--	2	127	1,139
OCT. 22, 1982	115	56	13	7	10	112	--	627	4	--	--	--	2	38	928
DISTRICTS 2—4 TOTAL															
NOV. 12, 1982	12	1	--	--	--	2	--	80	205	--	8	10	--	7	324
NOV. 5, 1982	17	4	--	--	--	6	--	110●	170	80	47	--	--	20	450●
OCT. 29, 1982	12	3	--	--	--	5	--	61	193	39	7	7	--	14	338
OCT. 22, 1982	11	2	--	--	--	3	--	64	124	--	1	3	--	38	244
DISTRICT 5 TOTAL															
NOV. 12, 1982	46	14	--	--	--	5	--	10	14	--	--	1	--	15	91
NOV. 5, 1982	47	13	12	12	--	6	--	10	15	25	20	1	--	--	148
OCT. 29, 1982	59	14	1	2	--	7	--	10	14	--	--	1	--	10	104
OCT. 22, 1982	41	13	3	7	--	9	--	15	12	--	--	1	--	--	88
TOTAL U.S.	162	62	--	3	15	126	--	631	227	--	8	11	1	49	1,233
TOTAL U.S. Weeks Ended:															
NOV. 5, 1982	170	64	17	23	4	87	--	721●	191	185	178	1	1	57	1,635●
OCT. 29, 1982	294	64	6	14	59	100	--	684	213	43	7	8	2	151	1,581
OCT. 22, 1982	167	71	16	14	10	124	--	706	140	--	1	4	2	76	1,260
NOV. 13, 1981	110	42	4	8	5	141	--	669	397	--	--	11	4	18	1,367

[1] Included in Total Motor Gasoline imports.
[2] See definitional notes, Page 6.

● *SEE REVISIONS ON PAGE* 8

DEFINITIONAL NOTES

Page 3—Stocks of Selected Products

The inventories shown are stocks located at refineries, bulk terminals, and in pipelines and include stocks held by independent bulk terminal operators. These inventories include stocks not available for shipment, those available for current shipment, and those held in reserve for shipment during the high consuming season as a supplement to then current production. Stocks not available are those required for processing, held in tank bottoms, in pipeline fill, and in other equipment in order to assure continuous operations.

Stocks of unleaded motor gasoline represent only finished, unleaded motor gasoline located at refineries, pipelines and bulk terminals. These stocks are also included in "total motor gasoline stocks." However, a large part of the motor gasoline stocks at refineries consist of components which may be blended to produce either leaded or unleaded motor gasoline. For that reason, these stocks cannot be classified as either finished unleaded or leaded motor gasoline. Therefore, it is incorrect to assume that the difference between total motor gasoline stocks and finished, unleaded motor gasoline stocks is equal to leaded motor gasoline stocks.

Pages 3 and 5—Stocks and Imports of Petroleum Products

District 1 is composed of three areas which are described by the Department of Energy as follows:

New England—Maine, New Hampshire, Vermont, Massachusetts, Rhode Island, and Connecticut.
Central Atlantic—New York, New Jersey, Pennsylvania, Delaware, Maryland, and Dist. of Col.
Lower Atlantic—Virginia, West Virginia, North Carolina, South Carolina, Georgia, and Florida.

Page 4—Estimated Domestic Production

Monthly production represents an API estimate as of the first week of the month.

Crude Oil Imports

Refinery receipts of foreign origin.
The Total of crude oil imports includes receipts from Canada.
Data do not include oil imported for the Strategic Petroleum Reserve.

Crude Oil Stocks by Location

Producer's stocks on leases are included.
Data do not include crude oil stocks held in the Strategic Petroleum Reserve.

Pages 4 and 5—Imports of Crude Oil and Petroleum Products

The estimates of imports published by the API are based on data supplied by reporting companies. These data exclude imports into Puerto Rico and the Virgin Islands but include shipments from Puerto Rico and the Virgin Islands to the U.S. mainland as imports. API classifies all withdrawals from bonded storage as imports.

Imports of unfinished oils represent refinery receipts of foreign origin.

INTERPRETIVE NOTES

Definitions used by the API throughout the Weekly Statistical Bulletin are the same as those used by the Department of Energy in its monthly and annual Petroleum Statements.

Unleaded gasoline is gasoline containing not more than 0.05 gram of lead per gallon and not more than 0.005 gram of phosphorus per gallon.

Data presented in the Bulletin are for the week ended 7 a.m. Friday. The date specified should not be considered as part of that week when calculating a month's total for production or the interpolation of a month's-end stock figure as of midnight of the last day of the month. *Example: a stock figure for a week ended 7 a.m. on the first of the month should be considered to be as of midnight of the previous month's last day.*

Totals for the U.S. published in the Bulletin exclude data for Puerto Rico, Virgin Islands, and other non-contiguous territories.

Data published in the Weekly Statistical Bulletin are estimates made by the API Statistics Department based on data collected from reporting companies.

Data for the corresponding week of last year are from the published Bulletin for that week and are not adjusted to reflect subsequently published DOE montly data. Final monthly data are available in the DOE Monthly Petroleum Statement.

ESTIMATED DAILY AVERAGE PRODUCTION OF CRUDE OIL AND LEASE CONDENSATE

(In thousands of 42—gallon barrels)

	API Estimated Production		Dept. of Energy
	October 1982	September 1982	June 1982
Florida	72.0	73.0	71.0
New York-Pennsylvania	9.5	9.0	12.0
Virginia	-	-	-
West Virginia	8.0	7.0	10.0
Illinois	80.0	79.0	68.0
Indiana	17.0	18.0	13.0
Kansas	200.0	199.0	202.0
Kentucky	18.4	18.4	18.0
Michigan	90.0	87.0	94.0
Missouri-Tennessee	3.5	3.0	5.0
Nebraska	19.0	20.0	19.0
Ohio	37.0	37.0	37.0
Oklahoma	432.5	430.0	444.0
North Dakota	129.0	126.5	129.0
South Dakota	3.2	3.2	3.0
Alabama	54.0	57.0	57.0
Arkansas	51.0	51.0	52.0
Mississippi	92.5	92.5	96.0
New Mexico-So. East	176.5	176.0	176.0
New Mexico-Other	17.0	17.0	17.0
North Louisiana	97.5	96.5	98.0
South Louisiana	1,166.0	1,164.0	1,156.0
Total Louisiana	1,263.5	1,260.5	1,254.0
Texas			
District 1	68.0	69.0	72.0
District 2	102.0	102.0	110.0
District 3	361.0	361.0	372.0
District 4	78.0	79.0	78.0
District 5	21.0	22.0	21.0
District 6, East Texas Field	143.0	144.0	145.0
Other	115.0	115.0	113.0
District 7-B	87.0	88.0	88.0
District 7-C	90.0	91.0	89.0
District 8 and 8-A	1,286.0	1,294.0	1,279.0
District 9	97.0	98.0	100.0
District 10	57.0	58.0	57.0
Total Texas	2,505.0	2,521.0	2,524.0
Colorado	84.0	85.0	84.0
Montana	86.4	86.4	85.0
Utah	66.0	67.0	65.0
Wyoming	333.0	358.0	329.0
Total Dists. 1-4	5,848.0	5,881.5	5,864.0
Alaska	1,698.0	1,696.3	1,665.0
Arizona	1.0	1.0	1.0
Callfornia	1,108.5	1,103.5	1,100.0
Nevada	2.0	2.0	2.0
Total Dist. 5	2,809.5	2,802.8	2,768.0
Total U.S.	8,657.5	8,684.3	8,632.0

REVISIONS

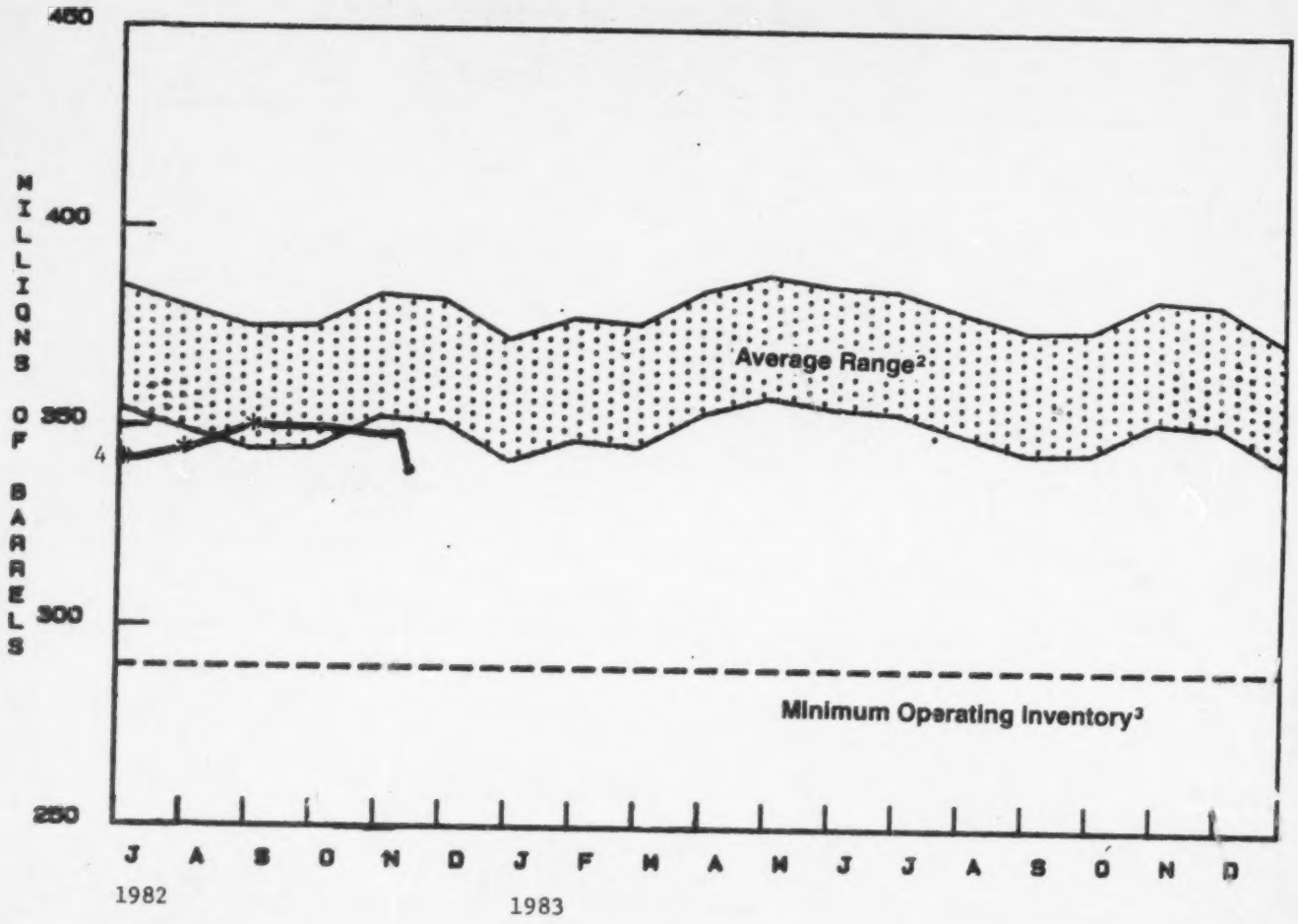
11/05/82 PAGE 3

TOTAL MGAS	CENTRAL ATLANTIC	29,967
	LOWER ATLANTIC	27,571
	EAST COAST	58,874
	DISTRICT 1 TOTAL	63,118
	OKLA., KANS., MO.	19,425
	DISTRICT 2 TOTAL	65,159
	TOTAL U.S.	231,753
	DISTRICTS 1-4	203,642
UNLEADED MGAS	CENTRAL ATLANTIC	13,984
	LOWER ATLANTIC	14,887
	EAST COAST	29,488
	DISTRICT 1 TOTAL	31,726
	TOTAL U.S.	95,317
	DISTRICTS 1-4	85,621
KEROSINE JET	CENTRAL ATLANTIC	5,066
	EAST COAST	8,890
	DISTRICT 1 TOTAL	9,212
	TOTAL U.S.	34,685
	DISTRICTS 1-4	28,754
DISTILLATE FUEL	CENTRAL ATLANTIC	47,205
	LOWER ATLANTIC	16,126
	EAST COAST	76,929
	APPAL. NO. 1	3,167
	DISTRICT 1 TOTAL	80,096
	IND., ILL., KY.	23,604
	OKLA., KANS., MO.	13,216
	DISTRICT 2 TOTAL	45,120
	LA. GULF COAST	8,383
	DISTRICT 3 TOTAL	35,770
	TOTAL U.S.	173,248
	DISTRICTS 1-4	164,181
RESIDUAL FUEL	CENTRAL ATLANTIC	22,930
	LOWER ATLANTIC	5,556
	EAST COAST	30,506
	DISTRICT 1 TOTAL	30,823
	OKLA., KANS., MO.	855
	DISTRICT 2 TOTAL	4,597
	TEXAS GULF COAST	7,736
	LA. GULF COAST	7,509
	DISTRICT 3 TOTAL	16,239

REVISIONS

			DISTRICT 5 TOTAL	8,914
			TOTAL U.S.	61,047
			DISTRICTS 1-4	52,133
PAGE 4	TOP	CRUDE OIL STOCKS	DISTRICT 5 TOTAL	88,669
			TOTAL U.S.	349,274
PAGE 4	BOTTOM	DOMESTIC	PAD DISTRICT 5	83,205
			TOTAL U.S.	276,434
		FOREIGN	PAD DISTRICT 5	5,464
			TOTAL U.S.	72,840
		TOTAL	PAD DISTRICT 5	88,669
			TOTAL U.S.	349,274
PAGE 5		RESIDUAL FUEL	DISTRICTS 2-4 TOTAL	110
			TOTAL U.S.	721
		TOTAL	DISTRICTS 2-4 TOTAL	450
			TOTAL U.S.	1,635

Crude Oil Stocks at Primary Level[1] [5]



[1]Crude Stocks at Primary Levels include those held at refineries, in-transit to refineries, in pipelines, and in lease tanks and do not include those held in the Strategic Petroleum Reserve.

[2]Average level, width of average range, estimated by DOE, and observed minimum are based on three years of monthly data: July 1979-June 1982. The seasonal pattern is based on seven years of monthly data: January-1975-December 1981.

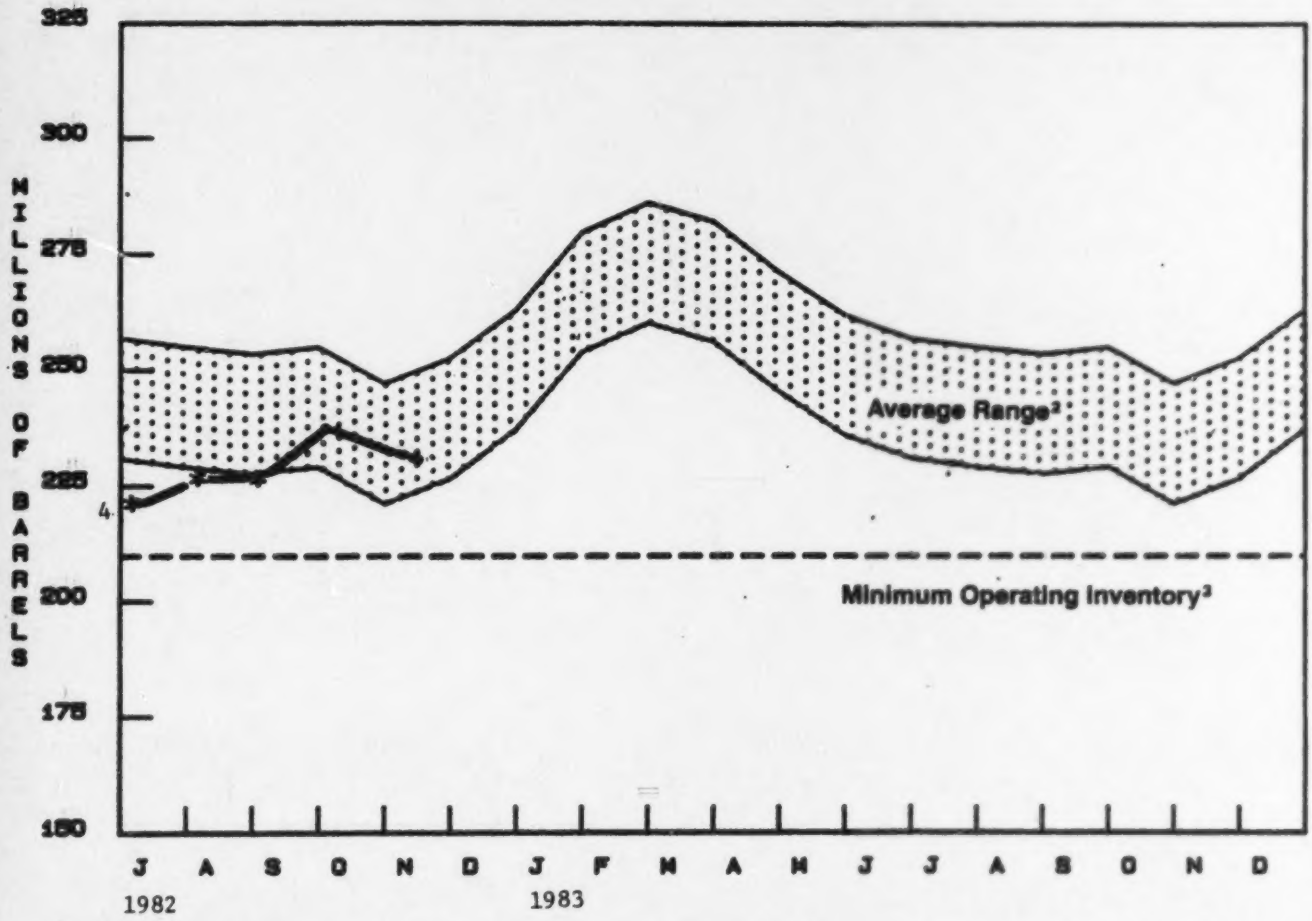
[3]The National Petroleum Council defines the Minimum Operating Inventory as the minimum level required for routine operation. By their definition, runouts and shortages would occur if inventory levels fall below that level.

[4]Source: *— EIA, Energy Data Reports, "Petroleum Statement."
•— API, "Weekly Statistical Bulletin."

[5]The average level, width of average range and minimum operating inventory level are all based on historical data. Recent structural changes in demand patterns, operating units and logistical systems appear to have altered the basic requirements for petroleum distribution and indicated levels may now be overstated.

Week Ended November 12, 1982

Motor Gasoline Stocks at Primary Level[1] [5]



[1]Product Stocks at the Primary Level include those held at refineries, in pipelines, and at major bulk terminals.

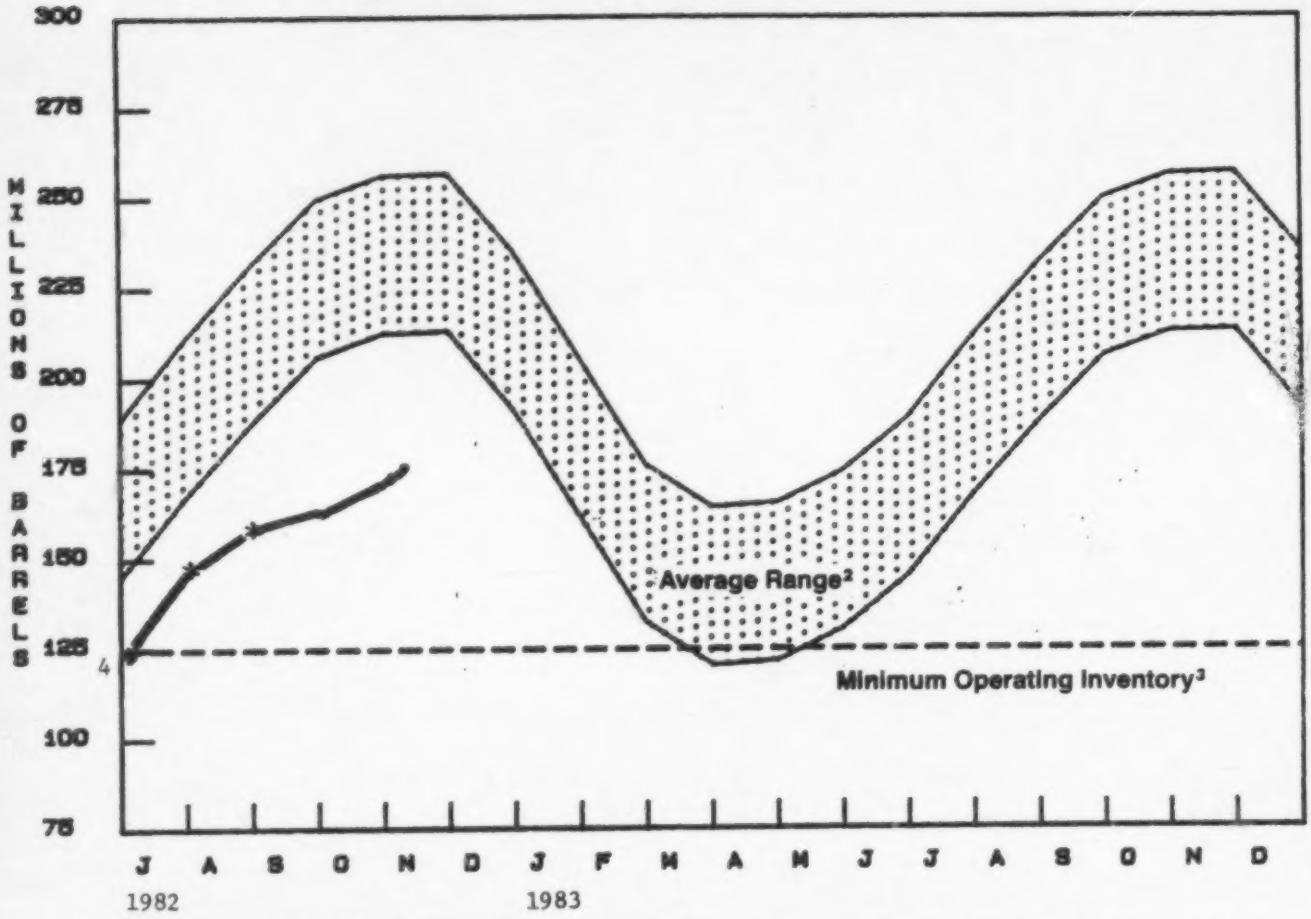
[2]Average level and width of average range, estimated by DOE, are based on three years of monthly data: July 1979-June 1982. The seasonal pattern is based on seven years of monthly data: January 1975-December 1981.

[3]The National Petroleum Council defines the Minimum Operating Inventory as the minimum level required for routine operation. By their definition, runouts and shortages would occur if inventory levels fall below that level.

[4]Source: *— EIA, Energy Data Reports, "Petroleum Statement, Monthly."
•— API, "Weekly Statistical Bulletin."

[5]The average level, width of average range and minimum operating inventory level are all based on historical data. Recent structural changes in demand patterns, operating units and logistical systems appear to have altered the basic requirements for petroleum distribution and indicated levels may now be overstated.

Distillate Fuel Oil Stocks at Primary Level[1] [5]



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